

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.415469 per \$100 valuation has been proposed by the governing body of TOWN OF TROPHY CLUB.

PROPOSED TAX RATE	\$0.415469 per \$100
NO-NEW-REVENUE TAX RATE	\$0.379140 per \$100
VOTER-APPROVAL TAX RATE	\$0.415469 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for TOWN OF TROPHY CLUB from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that TOWN OF TROPHY CLUB may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that TOWN OF TROPHY CLUB is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2023 AT 7:00PM AT Town Council Chambers at Town Hall, 1 Trophy Club Drive, Trophy Club, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, TOWN OF TROPHY CLUB is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Town Council of TOWN OF TROPHY CLUB at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Council Member Flynn	Council Member Beach
	Council Member Bauer	Mayor Pro Tem Sheridan
	Council Member Oldham	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:	Mayor Tiffany	Council Member Monger
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Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TOWN OF TROPHY CLUB last year to the taxes proposed to be imposed on the average residence homestead by

TOWN OF TROPHY CLUB this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.434799	\$0.415469	decrease of -0.019330, or -4.45%
Average homestead taxable value	\$555,472	\$614,425	increase of 58,953, or 10.61%
Tax on average homestead	\$2,415.19	\$2,552.75	increase of 137.56, or 5.70%
Total tax levy on all properties	\$9,455,049	\$10,392,733	increase of 937,684, or 9.92%

For assistance with tax calculations, please contact the tax assessor for TOWN OF TROPHY CLUB at 682-237-2900 or info@trophyclub.org, or visit www.trophyclub.org for more information.