

NOTICE OF 2018 TAX YEAR

PROPOSED PROPERTY TAX RATE FOR TOWN OF TROPHY CLUB

A tax rate of \$0.451442 per \$100 valuation has been proposed by the governing body of TOWN OF TROPHY CLUB. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of TOWN OF TROPHY CLUB proposes to use revenue attributable to the tax rate increase for the purpose of maintaining current service levels.

PROPOSED TAX RATE	\$0.451442 per \$100
PRECEDING YEAR'S TAX RATE	\$0.451442 per \$100
EFFECTIVE TAX RATE	\$0.435349 per \$100
ROLLBACK TAX RATE	\$0.464446 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for TOWN OF TROPHY CLUB from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that TOWN OF TROPHY CLUB may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Michelle French

Denton County Tax Assessor-Collector

1505 E McKinney Street Denton, TX 76209

940-349-3500

property.tax@dentoncounty.com

tax.dentoncounty.com

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/28/2018 7:00 PM at 1 Trophy Wood Drive,
Trophy Club, TX 76262

Second Hearing: 09/11/2018 7:00 PM at 1 Trophy Wood Drive,
Trophy Club, TX 76262