

**Town of Trophy Club, Texas
Debt Information**

In order to be transparent and accountable to our citizens, the Town of Trophy Club provides the following summary information about its outstanding debt.

General Obligation Bonds and Contractual Obligations

General Obligation Bonds and Contractual Obligations provide funding for the acquisition and construction of major capital equipment and facilities. General Obligation Bonds are direct obligations issued on a pledge of the general taxing authority for the payment of the debt obligations of the Town. General Obligation Bonds and Contractual Obligations require a computation, at the time taxes are levied, to provide the rate of tax required (in each year bonds are outstanding) to pay interest and principal at maturity. The Town is in full compliance with this requirement.

The information below shows debt obligations as of September 30, 2014 with subsequent events through April 28, 2015. No additional updates have been made after April 28, 2015.

Town of Trophy Club, TX - Debt Information

	Interest Rate	Issue Date	Maturity Date	Outstanding	Purpose of Debt
General Obligation Bonds:					
Improvements, Series 2007	4.00-5.00%	5/1/2007	9/1/2027	\$ 2,465,000	Providing for Street Improvements.
Improvements, Series 2010	3.00-4.13%	5/15/2010	9/1/2030	\$ 4,365,000	Providing for Park Improvements.
Refunding, Series 2010	2.00-4.00%	10/1/2010	9/1/2022	\$ 1,505,000	Refunding the Town's GO Bond Series 2002 and Refunding Series 2002.
Tax Notes, Series 2012	4.24%	9/27/2012	3/1/2015	\$ 100,000	Providing for Facility Study and possible land acquisition.
Tax Notes, Series 2014	0.89%	9/23/2014	9/1/2016	\$ 600,000	Providing for Streets reconstruction.
				<u>\$ 9,035,000</u>	
Contractual Obligations:					
Combination Tax and Revenue, Series 2004	3.50-4.75%	10/1/2004	9/1/2024	\$ 332,000	Providing for Municipal Complex addition.
Certificates of Obligation, Series 2013	2.50-3.25%	8/1/2013	3/1/2028	\$ 2,860,000	Providing for Street and Drainage Improvements.
Certificates of Obligation, Series 2014	2.00-3.75%	4/30/2014	9/1/2034	\$ 2,500,000	Land Acquisition for joint Police/Town hall facility and related professional services.
				<u>\$ 5,692,000</u>	

Bonds Authorized and Unissued

As of September 30, 2014 the Town did not have any authorized and unissued debt.